

AMERIGON NEWS

Leader in Advanced Automotive Technologies

NEWS RELEASE for June 18, 2003 at 7:30 AM EDT

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AMERIGON ANNOUNCES AGREEMENT IN PRINCIPLE WITH VISTEON TO DEVELOP ARRAY OF CLIMATE CONTROL AUTOMOTIVE PRODUCTS

Environmentally Friendly Spot Heating/Cooling Units among First Products Targeted; Advances
in Thermoelectric Technology to Be Employed

DEARBORN, MI (June 18, 2003) . . . Amerigon Inc. (Nasdaq:ARGN) today announced that it signed an agreement in principle with Visteon Corporation (NYSE:VC) to develop an array of environmentally friendly heating and cooling products for the automotive industry. The agreement couples Amerigon's subsidiary, BSST's proprietary efficient thermoelectric device (TED) technology with Visteon's world-class climate control and vehicle interior systems capabilities.

Amerigon Chairman Oscar (Bud) Marx said, "We believe that TED-based climate control systems could revolutionize automotive climate control in the next decade. We are building on the strengths of the two companies, combining Amerigon's proprietary TED technology and Visteon's systems capability, global customer base and strong market position in climate control, vehicle interiors and electronics. Together we can provide the platform to develop a broad and exciting array of TED-based products."

BSST's TED-based technology was developed under the guidance of Amerigon Vice Chairman Lon E. Bell, Ph.D., who is also President of BSST. "TED-based products are extremely environmentally friendly and, with few moving parts, exhibit outstanding reliability," Bell said.

"As we at BSST make thermoelectrics much more efficient, the range of product opportunities opens up dramatically," Bell said. "BSST has already developed breakthrough technology that doubles the efficiency of the present thermoelectric devices for air conditioning and related applications. These advances, along with emerging TED materials improvements, which will further increase efficiency, should provide the basis for a variety of products not only within the automotive industry, but in many other areas including communications, electronics, healthcare, personal comfort and defense."

Amerigon's value enhancing Climate Control Seat™ (CCS™) system, which the Company will continue to exclusively market to automotive and seat manufacturers worldwide,
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uses a proprietary TED-based heat pump and is the industry's only actively heated and cooled seat system providing individual driver and passenger comfort in virtually all climatic conditions. Four major automotive manufacturers have chosen CCS for use in 12 vehicles, and more than 500,000 seat systems have been shipped.

About Visteon

Visteon Corporation (NYSE:VC) is a leading full-service supplier that delivers consumer-driven technology solutions to automotive manufacturers worldwide and through multiple channels within the global automotive aftermarket. Visteon has approximately 77,000 employees and a global delivery system of more than 180 technical, manufacturing, sales and service facilities located in 25 countries.

About Amerigon and BSST

Amerigon develops and markets proprietary thermoelectric-based products for cooling and heating seats to the major automotive manufacturers. Its subsidiary, BSST, continues to advance the performance of thermoelectric devices beyond present industry levels through ongoing development and application of its patented technology. These improvements are expected to enable development of a wide range of TED-based automotive, consumer, electronic and medical products.

Certain matters discussed in this release are forward-looking statements that involve risks and uncertainties, and actual results may be different. Important factors that could cause the Company's actual results to differ materially from its expectations in this release are risks that sales may not significantly increase, that necessary additional financing may be unavailable, and that adverse conditions in the automotive industry may adversely affect its results. The liquidity and trading price of its common stock may be negatively affected by these and other factors. Please also refer to the Amerigon's Securities and Exchange Commission filings and reports, including but not limited to its Form 10-Q for the period ending March 31, 2003, and its Form 10-K for the year ended December 31, 2002.

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